



The United Multistate Credit Co-operative Society Ltd.

(APPLICATION FORM FOR LOAN OR OVERDRAFT AGAINST DEPOSITS)

THE MANAGER

The United Multistate Credit Co-operative Society Ltd.

Branch :

Reg : Advance Against Deposits

Dear Sir,

I/We request you to allow me/us a Loan /Overdraft facility to the extent of Rs.....at interest rate of-----% per annum withagainst the security of deposits as per details given below.

Nature of Deposit	Name of Depositor	Receipt No/ A/c. No.	Amount	Date of Issue	Period	Rate of Intt.	Date of Maturity

- The Receipt(s)/Pass book relating to the above Deposit Account duly discharged by me/us/beneficiary is/are enclosed to serve as security for the accommodation requested above. You may hold the same deposit receipt(s) Pass book as security for such fluctuating balance as may occur in the loan/overdraft account. The said deposit receipt(s)/Pass book is to be treated as a continuing security.
- If the Loan/Overdraft together with interest and Society charges payable by me/Borrower is not paid before the due date of the deposit receipt/Pass book the proceeds of such deposit receipt/Pass book may be credited/adjusted to my/borrower's loan/Overdraft account and the balance if any may be paid to Me/Mr./Ms.
- If the society recalls the Loan/Overdraft granted to-----the society in that event shall be entitled to adjust the Loan/Overdraft account by making premature payment of the deposit receipt/Pass book and in that case may allow such rate of interest as per the rules of the Society in case of premature payment.
- I hereby declare that all sums drawn from the said loan a/c / Minor a/c of whose I am the guardian shall be utilized for benefit of the minor and I shall be liable for any consequences arising there of and make good all the losses suffered by the Society.
- The OD account will be operated by.....whose specimen signature are provided in AOF.
- And I/We(Depositor) hereby request The United Multistate Co-operative Society Ltd. to grant the above facility to.....(Borrower) and agree that the deposit receipt Pass Book No.....dated.....for Rs issued by The United Multistate Co-operative Society Ltd. to me/us and the proceeds there of shall be held by the Society as security for the loan/Overdraft together with Interest and society charges if any.
- We Promise to pay monthly interest on day of every month.
- We shall pay the interest & principal at maturity of Deposit A/c.

Yours faithfully

(BORROWER/3rd Party)

Place :
Date :

(Depositor/Beneficiary/Natural Guardian)

DEMAND PROMISSORY NOTE

On demand I/We jointly and severally promise to pay The United Multistate Credit Co-operative Society Ltd. Branch.....or order the sum of ₹.....(Rupees.....only) for value received alongwith interest@-----% per annum with Halfyearly/Quarterly/Monthly rests. The interest payable shall be subject to the changes interest rate made by the Board of Directors of the Society from time to time.

REVENUE
STAMP
RS 1

Branch :
Date :

(Name.....)

LETTER OF WAIVER

The Manager, The United Multistate Credit Co-operative Society Ltd. Branch.....

Dear Sir,

With reference to my/our Promissory note dated.....for Rs. executed by me/us in your favour. I/We have to place on record that I/We do hereby waive My/our right to take advantage of any default in presentment said promissory note to me/us.

Yours faithfully

FOR BRANCH USE

A Loan/Overdraft/ Limit of Rs.with margin of% and interest@.....% is sanctioned.

Note : Strike out which inapplicable

Manager